

LEGISLATIVE FACT SHEET

DATE: 10/31/17

BT or RC No: _____
(Administration & City Council Bills)

SPONSOR: DIA

(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation: _____

Provide Name: Tom Daly

Contact Number: 630-3572

Email Address: Tdaly@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.)

On October 31, 2017 the DIA Governing Board approved, Resolution 2017-10-06 which modifies the Option Agreement for the Purchase and Sale of the Sister Cities Parcel (the "Option Agreement") in the following manner:

- Reaffirm the Option on the Purchase and Sale of the Sister Cities Parcel; and
- Modify Section 5 of the Option Agreement to modify the commencement of construction requirement, which is currently 30 days from the date of the Deed and change it to 12 months from the date of the deed, and modify the form of Deed attached to the original agreement; and
- Modify Section 23 of the Option Agreement to modify the closing date requirement on the parcel, which currently stands at no longer than 60 days from the Final Option Exercise Date to a date 90 Days from Council approval of this proposed Amendment and Modifications to the Option Agreement.

The Option Agreement was contained in and attached to the Parador Partners Economic Development Agreement ("EDA"), dated November 21th, 2011, which was related to the construction of the Parador Garage (commonly referred to as the SunTrust Garage). Upon execution exists as a stand-alone contractual obligation. The Option Agreement was concurrently executed on November 21th, 2011. The Final Option Exercise date was November 21, 2016.

On October 31, 2017 the DIA Governing Board approved, Resolution 2017-10-06 which modifies the Option Agreement for the Purchase and Sale of the Sister Cities Parcel (the "Option Agreement") in the following manner:

APPROPRIATION: Total Amount Appropriated _____ as follows:
 List the source **name** and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of State Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of City of Jacksonville Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of In-Kind Contribution(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name & Number of Bond Account(s)	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency: If yes, explanation must include detailed nature of emergency. <div style="border: 1px solid black; height: 70px; width: 100%; margin-top: 5px;"></div>
Federal or State Mandate?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision. <div style="border: 1px solid black; height: 70px; width: 100%; margin-top: 5px;"></div>
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Note: If yes, note must include explanation of all-year subfund carryover language. <div style="border: 1px solid black; height: 70px; width: 100%; margin-top: 5px;"></div>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.

Contract / Agreement Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? DIA will continue to have oversight of the Option Agreement. OGC has reviewed
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>
Related Enacted Ordinances?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper. Original Agreement and form Documents approved Via Ord. 2011-366-E.

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:	Yes	No	
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund? <input type="text"/>
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate form(s).
Reporting Requirements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating

DIA will monitor development and construction activity to assure compliance with the Option Agreement and Reverter Clause in the Deed.

Division Chief: *Aurora C. Wallace*
(signature)

Date: 11-6-2017

Prepared By: *Steve J. Doherty*
(signature)

Date: 10-31-2017

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: Aundra Wallace, CEO, DIA

(Name, Job Title, Department)

Phone: 630-3487

E-mail: Awallace@coj.net

From:

Initiating Department Representative (Name, Job Title, Department)

Phone: _____

E-mail: _____

Primary Contact: Tom Daly, Mgr. of Finance & Compliance, DIA

(Name, Job Title, Department)

Phone: 630-3572

E-mail: Tdaly@coj.net

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor

904-630-1825 E-mail: akshelton@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480

Phone: 904-630-4647

E-mail: psidman@coj.net

From:

Initiating Council Member / Independent Agency / Constitutional Officer

Phone: _____

E-mail: _____

Primary

Contact: (Name, Job Title, Department)

Phone: _____

E-mail: _____

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor

904-630-1825 E-mail: akshelton@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item: Yes No

Boards Action / Resolution?

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

DIA Resolution 2017-10-06

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED